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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: J & K S

General Comment

My wife and I have been planning, saving and investing for our retirement for over 30 years. Our balance sheet is in much better shape than that of the Federal government. We do not want that fiscally irresponsible government to get involved with our financial decisions. We have at our own expense become more competent investors during those 30 years and do not appreciate bureaucrats trying to "protect" us now. In short, stay the hell away from our 401K and IRA savings and how we manage those funds. We do not need this proposed rule.